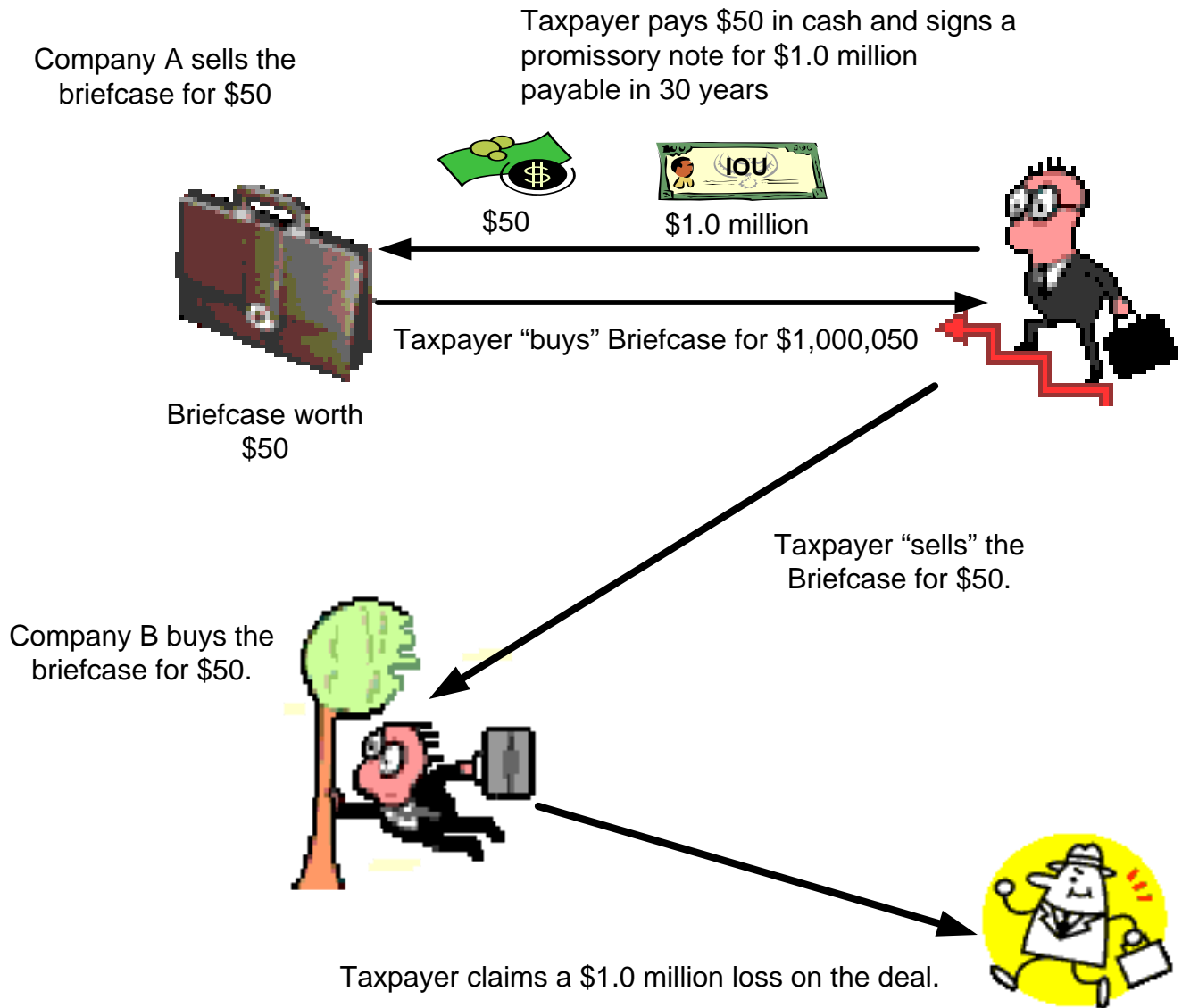


The Inflated Basis Transaction



How much is the Briefcase really worth?

- A. \$50
- B. \$1,000,050

Answer: How much would you pay for the briefcase?

Apart from the tax angle, why would anyone enter into this transaction?